HANSELL McLAUGHLIN
ADVISORY GROUP

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Hansell McLaughlin Weekly Proxy Notes

Hansell McLaughlin Weekly Proxy Notes provide you with a look into our governance findings for the 2026 proxy season for TSX listed issuers and governance developments that have occurred during the week. To receive our future notes on the 2026 proxy season subscribe here.

AG Growth Announces Board Changes Following Shareholders' Meeting and Avoids Proxy Contest Through Cooperation Agreement with Plantro

Following its shareholders' meeting, AG Growth International Inc. (TSX: AFN) announced the resignation of one director and the appointment of three new directors. Jean-Philippe Choquette, who had received more than 83% shareholder support for his re-election, subsequently resigned from the board. At the same time, Gary Anderson, Paul Brisebois and Mick MacBean were appointed as directors.

The board changes come amid a significant period of leadership and board transition at AG Growth. In January 2026, AG Growth's CEO resigned and Paul Brisebois, then Senior Vice President, North America Farm and Global Portables, was appointed interim CEO. He was subsequently appointed as the permanent CEO in May. AG Growth also appointed a new board chair, Daniel Halyk, less than a year earlier, in June 2025.

The appointments follow a cooperation agreement with Plantro Ltd., which had previously announced its intention to nominate three directors for election at the shareholders' meeting. Rather than proceeding with a contested election, AG Growth and Plantro entered into a cooperation agreement on May 8, 2026. Under the agreement, Plantro withdrew its nominees, while AG Growth agreed to appoint two Plantro-supported directors, Gary Anderson, AG Growth's former co-founder and CEO, and Mick MacBean.

As part of the cooperation agreement, AG Growth also committed to establishing a Strategic Review Committee to oversee a formal review of strategic alternatives available to maximize shareholder value. The company subsequently announced the formation of the committee on June 18, 2026.

At the meeting, shareholders approved a resolution fixing the number of directors at six. All six management nominees were elected. Following Choquette's resignation and the appointment of three additional directors, the board expanded its size to eight directors.

AG Growth is a provider of equipment and infrastructure for the storage, handling, transport and processing of food.

2026 Proxy Season To Date (TSX Listed Issuers)

AGMs to Date
546

Shareholder Proposals

121	submitted
98	proceeding to a vote
0	successful

2 failed director elections

1 failed say on pay vote

In the News

Below, we discuss news releases related to governance issues at issuers listed on the TSX since our last weekly proxy note.

July 21, 2026, Brookfield Renewable Corporation (TSX: BEPC), "*Brookfield Renewable Announces Intention to Simplify Corporate Structure*" – *The Globe and Mail*

Brookfield Renewable Partners L.P. (TSX: BEP.UN) and Brookfield Renewable Corporation (TSX: BEPC) announced plans to simplify their corporate structure by combining the two issuers into a single publicly traded corporation, Brookfield Renewable Partners Inc.

The proposed transaction has been approved by the boards of both issuers and remains subject to shareholder approval. Shareholders of Brookfield Renewable Partners and Brookfield Renewable Corporation will vote on the transaction at special meetings scheduled for October 14, 2026.

If approved, the shares of both issuers will be converted into shares of Brookfield Renewable Partners Inc. on a one-for-one basis.

Brookfield Renewable operates as a platform for renewable power and sustainable solutions.

July 22, 2026, Orla Mining Ltd. (TSX: OLA), "*Orla Shareholders Overwhelmingly Approve Business Combination with Equinox Gold*" – *The Globe and Mail*

Orla Mining Ltd. (TSX: OLA) announced that shareholders overwhelmingly approved its proposed business combination with Equinox Gold Corp. (TSX: EQX). Under the terms of the transaction, Equinox will acquire all outstanding shares of Orla. The transaction received significant shareholder support, with approximately 99% of votes cast in favour.

Orla is a mining company focused on the acquisition, development and operation of mineral properties. Equinox Gold is a diversified gold producer.

July 22, 2026, AbraSilver Resource Corp (TSX: ABRA), "*AbraSilver Announces Leadership Appointments as the Company Transitions to Development at Diablillos*" – *The Globe and Mail*

AbraSilver Resources Corp. (TSX: ABRA) announced several changes to its board. This included the appointment of Marie Inkster as Executive Chair, the resignation of two directors, Hernan Zaballa and Sam Leung, and the appointment of its President and CEO, John Miniotis, to the board.

AbraSilver is a silver and gold development company.

Our governance expertise is complemented by a sophisticated data analytics practice which brings you these weekly proxy notes. We analyze the governance practices of all TSX listed issuers. The data is gathered from publicly available information and is managed internally to ensure that the information is standardized, comparable and reliable. ***Click here*** to learn more about our practice areas.